

Eaton Vance
Open-End Funds
2023 Additional Tax Information



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Dear Shareholder:

We are pleased to provide you with the **Eaton Vance Funds 2023 Tax Guide Supplement**. Within this brochure you will find additional information which should aid you or your tax advisor in the preparation of your Federal and/or State Income Tax Returns. Please look through this information carefully when preparing your 2023 tax filings.

Should you have questions regarding these documents, please don't hesitate to contact an Eaton Vance Representative at 1-800-262-1122 or consult your tax advisor.

Mutual fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

EATON VANCE OPEN-END FUNDS

INCOME BY STATE – MULTI-STATE FUNDS

STATE TAX INFORMATION

For state tax purposes, your tax-exempt income may be taxable except for possibly that portion applicable to the net tax-exempt income earned in your particular state of residence. See the following table for the percentage of net tax-exempt income, if any, earned in your state of residence in 2023. We suggest that you contact your tax adviser for assistance in determining the tax treatment of the tax-exempt dividends in your state.

State / Territory	National Municipal Income Fund	High Yield Municipal Income Fund	AMT-Free Municipal Income Fund	National Limited Maturity Municipal Income Fund	Municipal Opportunities Fund
Alabama	0.14%	2.05%	0.66%	1.92%	1.90%
Alaska	0.00%	0.00%	0.00%	0.00%	0.00%
Arizona	1.09%	2.54%	0.70%	1.94%	2.21%
Arkansas	0.04%	2.40%	0.00%	0.25%	0.48%
California	10.44%	4.37%	9.50%	5.08%	13.59%
Colorado	2.64%	2.70%	3.47%	3.36%	4.44%
Connecticut	0.50%	0.19%	1.03%	1.91%	0.38%
Delaware	0.12%	0.01%	1.92%	0.05%	0.00%
District of Columbia	1.66%	0.38%	1.56%	3.88%	1.47%
Florida	2.41%	6.54%	2.91%	2.84%	2.62%
Georgia	0.88%	2.08%	4.19%	2.77%	2.34%
Guam	0.00%	0.00%	0.00%	0.00%	0.00%
Hawaii	0.98%	0.21%	0.00%	1.65%	0.93%
Idaho	0.00%	0.00%	0.00%	0.00%	0.00%
Illinois	10.08%	10.77%	8.90%	8.35%	5.95%
Indiana	0.36%	0.16%	0.00%	1.39%	0.04%
Iowa	0.00%	1.51%	0.00%	0.32%	0.00%
Kansas	0.37%	0.00%	0.30%	0.00%	0.00%
Kentucky	0.00%	0.99%	0.00%	0.60%	0.05%
Louisiana	0.11%	0.33%	0.21%	0.39%	0.14%
Maine	0.02%	0.29%	0.00%	0.54%	0.88%
Maryland	0.58%	0.81%	0.88%	0.20%	2.38%
Massachusetts	4.06%	0.90%	6.38%	6.45%	1.75%
Michigan	2.50%	1.14%	0.89%	1.18%	2.34%
Minnesota	0.84%	0.01%	0.01%	3.42%	0.00%
Mississippi	0.19%	0.04%	0.00%	0.00%	0.00%
Missouri	2.35%	0.41%	0.80%	1.24%	1.29%
Montana	0.00%	0.11%	0.00%	0.00%	0.00%
Nebraska	0.64%	0.00%	0.52%	0.00%	0.35%
Nevada	0.59%	0.09%	0.00%	0.00%	0.00%
New Hampshire	0.00%	2.26%	0.63%	0.14%	2.45%

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EATON VANCE OPEN-END FUNDS
INCOME BY STATE – MULTI-STATE FUNDS

State / Territory	National Municipal Income Fund	High Yield Municipal Income Fund	AMT-Free Municipal Income Fund	National Limited Maturity Municipal Income Fund	Municipal Opportunities Fund
New Jersey	4.18%	6.13%	6.47%	4.15%	2.23%
New Mexico	0.04%	0.07%	0.00%	0.05%	0.98%
New York	14.25%	11.20%	11.35%	9.61%	7.93%
North Carolina	0.40%	0.09%	0.09%	3.62%	0.85%
North Dakota	0.00%	0.45%	0.00%	0.00%	0.73%
Northern Mariana Islands	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio	1.78%	4.54%	3.41%	1.17%	3.11%
Oklahoma	0.08%	0.01%	0.01%	0.00%	0.40%
Oregon	3.55%	1.30%	0.62%	3.00%	1.31%
Pennsylvania	5.80%	4.91%	6.69%	8.33%	8.56%
Puerto Rico	2.57%	5.86%	1.65%	3.30%	2.54%
Rhode Island	0.01%	0.11%	0.00%	0.00%	0.14%
South Carolina	0.98%	2.41%	0.00%	1.17%	2.18%
South Dakota	0.34%	0.00%	0.00%	0.00%	0.00%
Tennessee	0.91%	0.82%	0.11%	0.65%	0.56%
Texas	12.47%	12.27%	19.89%	7.17%	11.29%
U.S. Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%
Utah	2.83%	0.76%	0.00%	1.66%	0.00%
Vermont	0.18%	0.04%	0.00%	0.00%	0.53%
Virginia	1.29%	2.71%	1.73%	0.75%	2.79%
Washington	3.18%	1.49%	2.52%	3.53%	3.50%
West Virginia	0.31%	0.32%	0.00%	0.95%	0.38%
Wisconsin	1.26%	1.22%	0.00%	1.02%	2.01%
Wyoming	0.00%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

EATON VANCE OPEN-END FUNDS

INCOME BY STATE – MULTI-STATE FUNDS

STATE TAX INFORMATION

For state tax purposes, your tax-exempt income may be taxable except for possibly that portion applicable to the net tax-exempt income earned in your particular state of residence. See the following table for the percentage of net tax-exempt income, if any, earned in your state of residence in 2023. We suggest that you contact your tax adviser for assistance in determining the tax treatment of the tax-exempt dividends in your state.

State / Territory	National Ultra-Short	Short Duration	Parametric	Parametric
	Municipal Income Fund	Municipal Opportunities Fund	TABS Short-Term Municipal Bond Fund	TABS Intermediate-Term Municipal Bond Fund
Alabama	4.90%	5.83%	4.68%	5.07%
Alaska	0.08%	0.00%	0.00%	0.00%
Arizona	1.74%	5.80%	1.13%	0.20%
Arkansas	0.00%	0.07%	0.00%	0.15%
California	4.09%	7.74%	9.43%	7.06%
Colorado	1.59%	4.78%	4.33%	2.18%
Connecticut	1.59%	1.30%	7.81%	2.51%
Delaware	0.10%	0.02%	0.00%	0.00%
District of Columbia	0.68%	1.52%	0.00%	0.07%
Florida	2.30%	5.50%	0.60%	1.50%
Georgia	0.81%	5.43%	1.10%	4.00%
Guam	0.13%	0.00%	0.00%	0.00%
Hawaii	1.42%	1.59%	0.00%	0.01%
Idaho	0.00%	0.00%	0.00%	0.13%
Illinois	3.90%	7.25%	10.67%	3.62%
Indiana	1.70%	0.55%	1.19%	2.70%
Iowa	3.53%	0.20%	0.00%	0.75%
Kansas	0.06%	0.00%	0.00%	0.00%
Kentucky	1.09%	0.66%	0.00%	1.63%
Louisiana	1.68%	1.06%	0.00%	0.88%
Maine	0.00%	0.26%	2.04%	0.53%
Maryland	0.06%	0.27%	3.05%	0.22%
Massachusetts	3.39%	3.87%	2.90%	3.36%
Michigan	1.61%	3.30%	4.52%	2.75%
Minnesota	1.69%	0.20%	0.94%	0.42%
Mississippi	0.16%	0.00%	0.00%	0.10%
Missouri	1.18%	1.03%	3.99%	1.40%
Montana	0.17%	0.10%	0.00%	0.00%
Nebraska	0.00%	0.30%	1.56%	2.35%
Nevada	0.96%	0.02%	0.12%	0.46%
New Hampshire	0.00%	0.70%	0.10%	0.08%

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EATON VANCE OPEN-END FUNDS
INCOME BY STATE – MULTI-STATE FUNDS

State / Territory	National Ultra-Short Municipal Income Fund	Short Duration Municipal Opportunities Fund	Parametric TABS Short-Term Municipal Bond Fund	Parametric TABS Intermediate-Term Municipal Bond Fund
New Jersey	8.54%	3.36%	0.39%	0.32%
New Mexico	0.07%	0.38%	0.05%	0.27%
New York	7.56%	6.68%	3.35%	17.09%
North Carolina	2.79%	1.62%	0.93%	1.07%
North Dakota	0.00%	0.00%	0.01%	0.00%
Northern Mariana Islands	0.00%	0.00%	0.00%	0.00%
Ohio	3.48%	0.50%	4.72%	1.19%
Oklahoma	0.00%	0.08%	0.41%	0.37%
Oregon	0.00%	0.52%	0.00%	0.93%
Pennsylvania	17.57%	7.82%	4.68%	6.16%
Puerto Rico	1.19%	3.08%	0.00%	0.00%
Rhode Island	0.36%	0.10%	0.00%	0.02%
South Carolina	5.11%	1.75%	0.00%	1.31%
South Dakota	0.00%	0.00%	0.00%	0.25%
Tennessee	0.32%	0.36%	3.65%	1.88%
Texas	5.98%	4.90%	16.11%	17.58%
U.S. Virgin Islands	0.00%	0.00%	0.00%	0.00%
Utah	0.00%	0.73%	0.00%	1.05%
Vermont	0.00%	0.22%	0.00%	0.00%
Virginia	0.76%	1.56%	1.04%	2.86%
Washington	2.82%	4.56%	0.96%	3.04%
West Virginia	0.00%	1.09%	0.00%	0.00%
Wisconsin	2.84%	1.34%	3.54%	0.48%
Wyoming	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%

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EATON VANCE OPEN-END FUNDS
INCOME BY STATE – MULTI-STATE FUNDS

STATE TAX INFORMATION

For state tax purposes, your tax-exempt income may be taxable except for possibly that portion applicable to the net tax-exempt income earned in your particular state of residence. See the following table for the percentage of net tax-exempt income, if any, earned in your state of residence in 2023. We suggest that you contact your tax adviser for assistance in determining the tax treatment of the tax-exempt dividends in your state.

State / Territory	Parametric TABS 5-to-15 Year Laddered Municipal Bond Fund	Parametric TABS 10-to-20 Year Laddered Municipal Bond Fund	Parametric TABS 1-to-10 Year Laddered Municipal Bond Fund
Alabama	1.34%	0.00%	8.46%
Alaska	0.05%	0.00%	0.00%
Arizona	1.02%	0.39%	1.19%
Arkansas	0.00%	0.00%	0.00%
California	7.29%	10.68%	9.26%
Colorado	3.76%	0.04%	1.81%
Connecticut	2.04%	0.10%	1.15%
Delaware	0.02%	0.00%	0.00%
District of Columbia	0.00%	0.00%	0.81%
Florida	1.10%	4.60%	4.00%
Georgia	5.79%	8.96%	4.72%
Guam	0.00%	0.00%	0.00%
Hawaii	0.19%	0.00%	3.27%
Idaho	0.00%	0.00%	0.14%
Illinois	3.01%	0.09%	3.14%
Indiana	4.05%	0.00%	0.00%
Iowa	0.62%	0.00%	0.86%
Kansas	0.19%	0.00%	0.00%
Kentucky	1.21%	0.31%	0.00%
Louisiana	1.55%	4.23%	0.64%
Maine	0.47%	0.00%	2.78%
Maryland	1.23%	9.79%	1.56%
Massachusetts	2.17%	0.55%	1.37%
Michigan	1.26%	4.64%	0.03%
Minnesota	2.00%	0.00%	1.99%
Mississippi	0.32%	0.40%	0.00%
Missouri	2.67%	0.84%	0.58%
Montana	0.01%	0.00%	0.00%
Nebraska	0.27%	0.85%	2.78%
Nevada	0.52%	0.00%	0.00%
New Hampshire	0.32%	0.00%	0.00%

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EATON VANCE OPEN-END FUNDS
INCOME BY STATE – MULTI-STATE FUNDS

State / Territory	Parametric TABS 5-to-15 Year Laddered Municipal Bond Fund	Parametric TABS 10-to-20 Year Laddered Municipal Bond Fund	Parametric TABS 1-to-10 Year Laddered Municipal Bond Fund
New Jersey	1.42%	1.65%	0.00%
New Mexico	0.67%	0.00%	0.01%
New York	7.14%	16.00%	5.55%
North Carolina	2.22%	0.00%	1.79%
North Dakota	0.26%	0.00%	1.78%
Northern Mariana Islands	0.00%	0.00%	0.00%
Ohio	2.66%	0.00%	3.85%
Oklahoma	0.22%	0.00%	0.00%
Oregon	1.40%	0.00%	2.39%
Pennsylvania	6.04%	10.45%	7.89%
Puerto Rico	0.00%	0.00%	0.00%
Rhode Island	0.03%	0.00%	0.00%
South Carolina	0.00%	0.00%	0.00%
South Dakota	0.46%	0.00%	0.00%
Tennessee	3.34%	0.00%	5.33%
Texas	20.58%	7.65%	15.90%
U.S. Virgin Islands	0.00%	0.00%	0.00%
Utah	1.07%	2.20%	0.00%
Vermont	0.32%	3.04%	0.02%
Virginia	3.95%	0.00%	0.71%
Washington	1.85%	0.22%	0.80%
West Virginia	0.00%	0.00%	0.00%
Wisconsin	1.90%	1.65%	3.44%
Wyoming	0.00%	0.00%	0.00%
Other	0.00%	10.67%	0.00%

EATON VANCE OPEN-END FUNDS
INCOME BY STATE – SINGLE STATE FUNDS

STATE TAX INFORMATION

The chart below lists, on a state-by-state basis, the source of the exempt interest dividends for 2023. We suggest that you contact your tax adviser concerning the application of the state and local taxes to your 2023 exempt interest dividends.

Fund	Primary State	Primary State %	U.S. Possessions/ Territories %	Other States %	Total
Arizona Municipal Income Fund	AZ	94.42%	5.58%	0.00%	100.00%
California Municipal Opportunities Fund	CA	97.02%	2.98%	0.00%	100.00%
Connecticut Municipal Income Fund	CT	94.38%	4.05%	1.57%	100.00%
Georgia Municipal Income Fund	GA	93.44%	6.56%	0.00%	100.00%
Massachusetts Municipal Income Fund	MA	96.98%	1.80%	1.22%	100.00%
Maryland Municipal Income Fund	MD	88.00%	4.80%	7.20%	100.00%
Minnesota Municipal Income Fund	MN	95.57%	4.43%	0.00%	100.00%
Missouri Municipal Income Fund	MO	94.04%	5.04%	0.92%	100.00%
North Carolina Municipal Income Fund	NC	94.56%	4.51%	0.93%	100.00%
New Jersey Municipal Income Fund	NJ	93.51%	6.00%	0.49%	100.00%
New York Municipal Opportunities Fund	NY	92.40%	7.60%	0.00%	100.00%
New York Municipal Income Fund	NY	96.76%	3.24%	0.00%	100.00%
Ohio Municipal Income Fund	OH	97.16%	1.81%	1.03%	100.00%
Oregon Municipal Income Fund	OR	94.26%	5.74%	0.00%	100.00%
Pennsylvania Municipal Income Fund	PA	95.75%	4.25%	0.00%	100.00%
South Carolina Municipal Income Fund	SC	90.62%	7.31%	2.07%	100.00%
Virginia Municipal Income Fund	VA	83.34%	6.93%	9.73%	100.00%

EATON VANCE OPEN-END FUNDS

TAX-EXEMPT INCOME & AMOUNT BY FUND

FEDERAL TAX INFORMATION

Refer to the table below to compute the amount of your dividends from income in 2023 that are subject to Federal income tax.

In addition, tax regulations require that tax-exempt income be reported on Form 1040, page 1, line 2a. Shareholders subject to the Alternative Minimum Tax (AMT) should refer to the table below in order to compute the amount of your tax-exempt income subject to reporting on Form 6251, Alternative Minimum Tax — Individuals. For 2023 the dollar amounts associated with these percentages will appear on Form 1099-INT, Box 8 and 9, or a substitute form received from your financial advisor. We are providing these percentages for information purposes only.

STATE TAX INFORMATION

We suggest that you contact your tax adviser for assistance in determining the tax treatment of the tax-exempt dividends in your state.

Fund	Percent Subject To Federal Income Tax	Tax-Exempt Percentage	Percent Subject To Alternative Minimum Tax
AMT-Free Municipal Income Fund	0.00%	100.00%	0.00%
Arizona Municipal Income Fund	5.92%	94.08%	8.57%
California Municipal Opportunities Fund	17.81%	82.19%	19.50%
Connecticut Municipal Income Fund	3.58%	96.42%	2.49%
Georgia Municipal Income Fund	0.80%	99.20%	7.63%
High Yield Municipal Income Fund	11.92%	88.08%	23.14%
Maryland Municipal Income Fund	8.03%	91.97%	2.62%
Massachusetts Municipal Income Fund	2.54%	97.46%	8.46%
Minnesota Municipal Income Fund	0.00%	100.00%	3.54%
Missouri Municipal Income Fund	1.30%	98.70%	7.26%
Municipal Opportunities Fund	14.75%	85.25%	13.05%
National Limited Maturity Municipal Income Fund	13.41%	86.59%	14.95%
National Municipal Income Fund	9.02%	90.98%	17.89%

CONTINUED

EATON VANCE OPEN-END FUNDS
TAX-EXEMPT INCOME & AMT BY FUND

Fund	Percent Subject To Federal Income Tax	Tax-Exempt Percentage	Percent Subject To Alternative Minimum Tax
National Ultra-Short Municipal Income Fund	2.32%	97.68%	5.58%
New Jersey Municipal Income Fund	7.00%	93.00%	15.11%
New York Municipal Income Fund	2.58%	97.42%	11.35%
New York Municipal Opportunities Fund	4.87%	95.13%	14.85%
North Carolina Municipal Income Fund	1.00%	99.00%	7.08%
Ohio Municipal Income Fund	0.00%	100.00%	3.64%
Oregon Municipal Income Fund	3.18%	96.82%	11.26%
Pennsylvania Municipal Income Fund	2.67%	97.33%	9.32%
Short Duration Municipal Opportunities Fund	13.19%	86.81%	13.95%
South Carolina Municipal Income Fund	1.62%	98.38%	3.69%
Virginia Municipal Income Fund	2.98%	97.02%	12.88%

EATON VANCE OPEN-END FUNDS

DIVIDENDS-RECEIVED DEDUCTION

CORPORATE SHAREHOLDERS*

To determine the amount of your dividends from income which qualify for the dividends received deduction, multiply the percentage stated below for your fund by the total amount of income distributions (excluding return of capital) received.

Quality Fund Percentage

Atlanta Capital Focused Growth Fund	100.00%
Atlanta Capital SMID-Cap Fund	100.00%
Balanced Fund	48.00%
Dividend Builder Fund	81.33%
Focused Value Opportunities Fund	100.00%
Global Income Builder Fund	13.26%
Large-Cap Value Fund	100.00%
Parametric Dividend Income Fund	100.00%
Parametric Volatility Risk Premium - Defensive Fund	25.87%
Richard Bernstein All Asset Strategy Fund	13.18%
Richard Bernstein Equity Strategy Fund	67.38%
Small-Cap Fund	100.00%
Stock Fund	100.00%
Tax-Managed Equity Asset Allocation Fund	100.00%
Tax-Managed Global Dividend Income Fund	10.97%
Tax-Managed Growth Fund 1.0	100.00%
Tax-Managed Growth Fund 1.1	100.00%
Tax-Managed Growth Fund 1.2	100.00%
Tax-Managed Small-Cap Fund	100.00%
Tax-Managed Value Fund	100.00%
Worldwide Health Sciences Fund	100.00%

*Note: The dividends-received deduction applies to corporate taxpayers only. Individuals are not eligible for this deduction.

EATON VANCE OPEN-END FUNDS

SOURCES OF INCOME

INCOME FROM U.S. GOVERNMENT SOURCES

The table below provides the percentage of dividends from income that you received during 2023 that may be exempt from state and perhaps local taxation because it was earned from obligations of the U.S. Government or its agencies. The total amount of dividends received, which is shown in Box 1a of the Form 1099-DIV, should be multiplied by the percentages on the table below, to determine the appropriate dollar amount of each income source. If you did not receive a Form 1099-DIV, multiply these percentages by the amount of dividends from income that you received during the year as shown on your shareholder statements. It is suggested that you contact your tax advisor for assistance in determining the tax treatment of dividends in your state.

Fund	UST	FHLB	FHLMC	FNMA	FFCB	GNMA	SLMA	OTHER	CORP	TOTAL
Balanced Fund	21%	-	2%	3%	-	1%	-	-	73%	100%
Core Bond Fund	35%	-	2%	4%	-	1%	-	-	58%	100%
Emerging Markets Debt Opportunities Fund	1%	-	-	-	-	-	-	-	99%	100%
Emerging Markets Local Income Fund	2%	-	-	-	-	-	-	-	98%	100%
Global Macro Absolute Return Fund	11%	-	2%	2%	-	1%	-	-	84%	100%
Global Macro Absolute Return Advantage Fund	4%	-	2%	1%	-	1%	-	-	92%	100%
Global Sovereign Opportunities Fund (Formerly Global Bond Fund)	13%	-	8%	3%	-	1%	-	-	75%	100%
Government Opportunities Fund	-	-	17%	15%	1%	59%	-	-	8%	100%
Municipal Opportunities Fund	2%	-	-	-	-	-	-	-	98%	100%
Parametric Commodity Strategy Fund	76%	-	-	-	-	-	-	-	24%	100%
Parametric Volatility Risk Premium Fund	40%	-	-	-	-	-	-	-	60%	100%
Richard Bernstein All-Asset Strategy Fund	36%	-	-	-	-	-	-	-	64%	100%
Short Duration Government Income Fund	-	-	22%	28%	-	39%	-	-	11%	100%
Short Duration Inflation-Protected Income Fund	67%	-	-	-	-	-	-	-	33%	100%
Short Duration Municipal Opportunities Fund	3%	-	-	-	-	-	-	-	97%	100%
Short Duration Strategic Income Fund	2%	-	4%	6%	-	17%	-	-	71%	100%
Parametric TABS Intermediate-Term Municipal Bond Fund	100%	-	-	-	-	-	-	-	-	100%
Parametric TABS Short-Term Municipal Bond Fund	65%	-	-	-	-	-	-	-	35%	100%
Total Return Bond Fund	23%	-	1%	3%	-	1%	-	-	72%	100%

Legend:

UST — U.S. Treasury Bills, Notes & Bonds

FHLB — Federal Home Loan Bank

FHLMC — Federal Home Loan Mortgage

FNMA — Federal National Mortgage Association

FFCB —

GNMA —

SLMA —

CORP —

Federal Farm Credit Banks

Government National Mortgage Association

Student Loan Marketing Association Corporation

Corporate Securities

EATON VANCE OPEN-END FUNDS

FOREIGN TAX CREDIT/DEDUCTION

Shareholders may elect to treat the foreign taxes paid by their funds as a deduction from gross income when computing taxable income or as a foreign tax credit against federal income tax on their 2023 income tax return. A deduction reduces your income subject to tax, whereas a credit reduces your actual U.S. income tax on a dollar-for-dollar basis.

DEDUCTION

If you are an individual taxpayer and elect to reflect the foreign tax paid as reported in Box 7 of Form 1099-DIV as an itemized deduction, it should be claimed on schedule A of Form 1040.

FOREIGN INCOME

To calculate your foreign income multiply the amount in Box 1a of your 2023 Form 1099-DIV by the income factor in the table below.

TAX CREDIT

If you are an individual whose only foreign income is passive income (dividends, interest, etc.), and the total of all your foreign taxes shown on forms 1099-DIV, 1099-INT, and similar statements is not more than \$300 (\$600 if married filing jointly), you can make an election not to be subject to the foreign tax limit. If you make this election, you claim the credit on line 1 of Schedule 3 (Form 1040).

If you are not exempt from the limit, you must file Form 1116 with your U.S. income tax return. The table below will assist you in completing Form 1116.

Fund	Income Factor
Emerging and Frontier Countries Equity Fund	80.8%
Emerging Markets Debt Opportunities Fund	100.0%
Emerging Markets Local Income Fund	69.2%
Greater China Growth Fund	100.0%
Greater India Fund	57.1%
International Small-Cap Fund	100.0%
Parametric Emerging Markets Fund	100.0%
Parametric International Equity Fund	100.0%
Parametric Tax-Managed Emerging Markets Fund	100.0%
Parametric Tax-Managed International Equity Fund	100.0%

Shareholders are urged to consult their own tax counsel for assistance or information relating to federal, state and local tax treatment of Fund distributions and foreign taxes paid.

EATON VANCE OPEN-END FUNDS

163(j) INTEREST DIVIDENDS

CORPORATE SHAREHOLDERS

To determine the amount of your dividends from interest income for purposes of determining your interest expense limitation under 163(j), multiply the percentage stated below for your fund by the total amount of income distributions (excluding return of capital) received.

Fund	163(j) Exempt %
Balanced Fund	52.0%
California Municipal Opportunities Fund	89.2%
Core Bond Fund	100.0%
Emerging and Frontier Countries Equity Fund	5.7%
Emerging Markets Debt Opportunities Fund	100.00%
Emerging Markets Local Income Fund	75.0%
Floating-Rate Advantage Fund	100.00%
Floating-Rate and High Income Fund	100.00%
Floating-Rate Fund	100.00%
Floating-Rate Opportunities Fund	33.5%
Global Income Builder Fund	51.2%
Global Macro Absolute Return Fund	100.0%
Global Macro Absolute Return Advantage Fund	100.0%
Global Sovereign Opportunities Fund (Formerly Global Bond Fund)	100.0%
Government Opportunities Fund	82.3%
High Income Opportunities Fund	100.0%
High Yield Municipal Income Fund	74.9%
Income Fund of Boston	91.1%
Multi-Asset Credit Fund	58.5%
Municipal Opportunities Fund	69.1%
National Limited Maturity Municipal Income Fund	50.4%
Parametric Commodity Strategy Fund	83.7%
Parametric TABS Intermediate-Term Municipal Bond Fund	47.8%
Parametric TABS Short-Term Municipal Bond Fund	67.9%
Parametric Volatility Risk Premium - Defensive Fund	61.3%
Richard Bernstein All Asset Strategy Fund	42.6%
Short Duration Government Income Fund	81.4%
Short Duration High Income Fund	84.0%
Short Duration Inflation-Protected Income Fund	100.0%
Short Duration Municipal Opportunities Fund	58.7%
Short Duration Strategic Income Fund	98.1%
Taxable Municipal Bond Fund	72.4%
Total Return Bond Fund	96.2%

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